



# REPORT

To: ONE Joint Investment Board  
From: Donna Herridge, Co-President/Co-CEO, ONE Investment  
Date: February 26, 2026  
Re: ONE JIB Reappointment of Members  
Report: ONE JIB 2026-011

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## 1. RECOMMENDATIONS

It is recommended that the Board reappoint the following Members:

1. Bill Hughes to May 19, 2029.
2. Geri James to May 19, 2029.
3. James Giles to May 19, 2029.

## 2. SUMMARY

ONE JIB, within its Terms of Reference, can fill vacancies on the Board as well as reappoint members as their terms expire to a maximum of nine years.

The reappointment of Bill Hughes will see him serve a total of nine years by May 19, 2029.

The reappointment of Geri James will see her serve a total of nine years by May 19, 2029.

The reappointment of James Giles will see him serve a total of nine years by May 19, 2029.

## 3. BACKGROUND

### **ONE JIB's Terms of Reference contemplate the reappointment of members**

The Founding Municipalities appointed the initial members of ONE JIB. Section 4.3 of ONE JIB's Terms of Reference outlines the process for both the appointment and reappointment of members by ONE JIB, with the approval of ONE Investment.

### **Good governance encourages staggered terms**

Section 4.9 of the Terms of Reference guides ONE JIB on member terms. Appointment or reappointment is for a minimum of one year to a maximum of three 3-year terms. Further, the Terms of Reference allow for the terms of ONE JIB members to be staggered.

## 4. ANALYSIS

### Board appointments have followed a sound process

When ONE JIB was first created, the Founding Municipalities appointed Bill Hughes, Geri James and James Giles on the recommendation of ONE Investment. They all began serving at the Board's first meeting on May 19, 2020. All three members have agreed to an additional term on ONE JIB.

### Reappointment continues the use of staggered terms

The reappointment terms for the three members are based on a good governance practice of staggering terms of members to avoid a full Board turnover. Table 1 outlines the term expiry of each member if the terms are renewed as recommended.

*Table 1 - ONE JIB Member's Term Expiry*

<b>ONE JIB Member</b>	<b>Term Expiry</b>
Jennifer Dowty	31/05/2028
Craig Dyer	31/05/2027
Heidi Franken	31/03/2027
Campbell Fraser	31/05/2027
Jim Giles	<b>19/05/2029</b>
Bill Hughes	<b>19/05/2029</b>
Geri James	<b>19/05/2029</b>
Deborah Leckman	31/05/2027
Scott Pountney	31/05/2028
Stephen Rettie	31/05/2028
Rachel Wainwright-van Kessel	31/05/2028
Vacancy	TBC

### ONE Investment supports the reappointments

ONE Investment is fully supportive of the skills-based approach taken by the Nominating Committee to appoint members to ONE JIB. Members with a broad range of skills provide strength to the Board. All three members recommended for reappointment effectively contribute to the Board. ONE Investment supports the reappointment of these individuals.

## 5. CONCLUSION

The reappointment of these three members is consistent with ONE JIB's Terms of Reference.

Drafted by: Jason Hagan, Program Manager

Approved by: Donna Herridge and Afshin Majidi (interim), Co-Presidents/CEOs