



REPORT

To: ONE Joint Investment Board
From: Keith Taylor, Chief Investment Officer, ONE Investment
Date: November 17, 2021
Re: Municipal Performance Reports - Q3 2021
Report: ONE JIB-O28-21

1. RECOMMENDATIONS

It is recommended that the Board:

1. Receive the report.

2. SUMMARY

ONE Investment distributed quarterly reporting packages on November 10, 2021, to the Participating Municipalities for the third quarter of 2021. These packages provide sufficient detail to allow the Participating Municipalities to understand performance of their investments. These reporting packages are included as an Appendix to this report.

3. BACKGROUND

The reporting packages use the standardized format used in previous quarters

The packages include information such as book values and market value of investments, investment income, gains, transactions, and performance by Outcome and by Fund. Commentary on performance is also included in the reporting packages. The details should be sufficient for municipal reporting purposes, while also providing valuable performance-related information. These reports are typically distributed to the Participating Municipalities within 6 weeks of the quarter end.

4. CONCLUSION

ONE Investment has distributed investment performance packages to allow staff and Council of the Participating Municipalities to evaluate the performance of their "Money Not Required Immediately" invested with ONE JIB.

Drafted by: Keith Taylor, Chief Investment Officer
Approved for submission by: Judy Dezell and Donna Herridge - Co-Presidents/CEO