

ONE Joint Investment Board Statement of Policy			
Policy:	Land Policy	Date approved: Date of Next Review:	Person Most Responsible: Management Committee

Purpose statement

Subsection 270(2) of the *Municipal Act, 2001* provides that a local board must adopt and maintain a policy with respect to its sale and other disposition of land.

Scope

ONE JIB is not permitted to purchase, acquire, sell or otherwise dispose of land.

Review

This policy shall be reviewed at least once every five years and updated as necessary, or as circumstances require.

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