

ONE Joint Investment Board Statement of Policy			
Policy:	Procurement Policy	Date approved:  Date of Next Review:	Person Most Responsible: Management Committee

### **Purpose statement**

Subsection 270(2) of the *Municipal Act, 2001* provides that a local board must adopt and maintain a policy with respect to its procurement of goods and services.

### **Scope**

So long as ONE Investment continues to act as ONE JIB's agent, ONE Investment's policy with respect to the procurement of goods and services shall constitute ONE JIB's policy for the procurement of goods and services.

### **Review**

This policy shall be reviewed at least once every five years and updated as necessary, or as circumstances require.