



REPORT

To: ONE Joint Investment Board
From: Judy Dezell, Co-President/Co-CEO, ONE Investment
Date: November 17, 2021
Re: 2022 Futures List
Report: ONE JIB-O37-21

1. RECOMMENDATIONS

It is recommended that the Board:

1. Approve the 2022 Futures List
2. Direct ONE Investment staff to use the results of the Board Governance Self-Evaluation Survey to identify additional topics for 2022 meetings and make appropriate revisions to the Futures List.

2. SUMMARY

- ONE Investment staff have been planning agendas for 2022 ONE JIB meetings.
- The ONE JIB Board Governance Self-Evaluation contains a question on members' priorities that will help shape ONE JIB's future agendas.

3. BACKGROUND

ONE Investment is planning for 2022

ONE Investment, as the ONE JIB's service provider, has been actively monitoring progress on the 2021 Futures List and looking to what staff support will be required for 2022 activities. This planning enables ONE Investment to allocate the resources necessary to have robust reports for the ONE JIB on a timely basis. It will also ensure that ONE JIB meets both its regulatory obligations and the needs of Participating Municipalities. For full transparency, ONE Investment is providing a high-level futures list by quarter in 2022 for the ONE JIB to consider.

4. ANALYSIS

Good planning results in good governance practices

As ONE JIB evolves and matures, there will be agenda items that recur in specific quarters every year. For example, the first quarter will include year-end compliance and reporting, the third

quarter will include mid-year compliance and reporting, and the fourth quarter will include planning for the next year. ONE JIB will need to regularly review the templates for core documents such as the Investment Policy Statement, Municipal Client Questionnaire, and the Investment Plan. In addition, ONE JIB will need to review its product offerings and investment managers. The Board will also need to update Investment Plans for current Participating Municipalities and approve Investment Plans for new participating municipalities. Appendix A provides a high-level snapshot of current plans for 2022.

2022 is a municipal election year

ONE JIB will be addressing the potential onboarding of two municipalities early in 2022, but ONE staff do not anticipate further onboarding in 2022 given the length of time (an average of six months) for municipal staff to work with council. Municipal election day is October 24, 2022. ONE staff will spend 2022 preparing for onboarding new Participating Municipalities under new council terms starting in 2023.

The ONE JIB Self-Evaluation Survey is also going to inform work in 2022

One section of questions in the self-evaluation survey asks ONE JIB members for their views on potential priorities for 2022 and 2023. The results of the survey and the ensuing Board discussion will supplement the future agenda items in Appendix A.

5. CONCLUSION

ONE Investment is working to provide ONE JIB with high quality information at the right time for effective decision making. Having a plan for future agendas will help ONE Investment and ONE JIB perform effectively and efficiently.

Drafted by: Judy Dezell, Co-President/CEO

Approved by: Judy Dezell and Donna Herridge Co-Presidents/CEO