

## **Guardian Capital LP Signs United Nations Principles of Responsible Investing**

Guardian Capital LP is pleased to announce our recent signing of the United Nations Principles of Responsible Investing (UN PRI). As a signatory, we now have an obligation to follow the Principles listed below:

Principle 1: We will incorporate ESG issues into investment analysis and decision-making processes.

Principle 2: We will be active owners and incorporate ESG issues into our ownership policies and practices.

Principle 3: We will seek appropriate disclosure on ESG issues by the entities in which we invest.

Principle 4: We will promote acceptance and implementation of the Principles within the investment industry.

Principle 5: We will work together to enhance our effectiveness in implementing the Principles.

Principle 6: We will each report on our activities and progress towards implementing the Principles.

Our journey to becoming a signatory began in the spring of 2018 when our UK subsidiary, GuardCap Asset Management Limited, signed the UN PRI. Our progress towards signing has been measured and deliberate. It has involved several meetings with our investment staff along with the ramping up of our ESG research efforts and resources. Our evolution is not yet complete, but as a quality-oriented investment manager, we had already incorporated many of the Environmental, Social, and Governance factors into our research process. The ESG research, as envisioned under the UN PRI, adds a new layer to our research and understanding of the companies in which we invest. The UN PRI does not prescribe for the exclusion of any particular type of company or industry; rather, it requires that we are informed on the ESG issues, and that we are comfortable with the activities and practices of the companies that we hold.

As many will know, Guardian has been involved in the management of Responsible Investment Portfolios for many years under the Guardian Ethical Management (GEM) strategies. The signatory status of the UN PRI does not change our approach to these portfolios and they will continue to operate as they have in the past.