



**ONE JIB**

**Regular Board Meeting - Closed Session**

**Record**

**Meeting #:** 2020-05  
**Date:** September 16, 2020, 9:00 a.m.  
**Location:** Zoom Virtual Meeting

Members Present:

Board Chair B. Hughes  
Board Vice-Chair G. James  
A. Basdeo  
J. Dowty  
H. Franken  
J. Giles  
M. Melinyshyn  
S. Rettie

Others Present:

J. Dezell, Co-President/Co-CEO, ONE Investment  
D. Herridge, Co-President/Co-CEO, ONE Investment  
H. Douglas, WeirFoulds LLP, Legal Counsel  
E. Foo, Chief Compliance Officer, ONE Investment  
S. Han, WeirFoulds LLP, Legal Counsel  
D. Kelly, Board Secretary  
J. Mascarin, Aird & Berlis LLP, Integrity Commissioner and Closed Meeting Investigator  
K. Taylor, Chief Investment Officer, ONE Investment

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**15. Closed Session**

The closed meeting session began at 10:42 a.m.

**15.a Education Session - Closed Meetings with John Mascarin, Partner Aird Berlis LLP - solicitor-client**

John Mascarin, Partner, Aird & Berlis, LLP, Integrity Commissioner and Closed Meeting Investigator, made a presentation on Closed Meetings.

The session included information on:

- the *Municipal Act* requirement to hold all meetings in public unless expressly permitted to hold them in private
- what constitutes a meeting
- electronic participation in meetings
- the *Municipal Act* exceptions that allow for closed meetings
- procedural requirements for holding closed meetings
- voting
- closed meeting investigations
- common problems, and
- best practices

**15.b Legal Agreements pertaining to the Investment Pools - Susan Han, Partner WeirFoulds LLP - solicitor-client**

Susan Han, Partner, WeirFoulds LLP, Legal Counsel, made a presentation on Legal Agreements pertaining to the Investment Pools.

The presentation included information on:

- a general overview of the agreements with the Investment Managers
- ONE Investment's oversight of the Investment Pools
- The Agreements are with ONE Investment and not ONE JIB
- ONE JIB oversees the delivery of Portfolio Management by ONE Investment and has no contractual relationship with the Portfolio Managers

**16. Back to Open Session**

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Denis Kelly, Board Secretary