

To: ONE Joint Investment Board  
From: Judy Dezell, Co-President/Co-CEO, ONE Investment  
Date: November 29, 2023  
Re: 2024 Futures List  
Report: ONE JIB 2023-O57

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## 1. RECOMMENDATIONS

It is recommended that the Board:

1. Approve the 2024 Futures List.

## 2. SUMMARY

- ONE Investment staff have been planning agendas for the 2024 ONE JIB meetings.
- The approved Strategic Plan will be integrated into all aspects of ONE JIB agendas throughout its lifecycle of 2023-2028.
- The ONE JIB Board Governance Self-Evaluation contained a question on members' priorities that has helped to shape ONE JIB's 2024 agendas.

## 3. BACKGROUND

### ONE Investment is planning for 2024

ONE Investment, as the ONE JIB's service provider, has been actively monitoring progress on the 2023 Futures List and looking to what staff support will be required for 2024 activities. This planning enables ONE Investment to allocate the resources necessary to have robust reports for the ONE JIB on a timely basis. It will also ensure that ONE JIB meets both its regulatory obligations and the needs of Participating Municipalities. For full transparency, ONE Investment is providing a high-level futures list by quarter in 2024 for the ONE JIB to consider.

## 4. ANALYSIS

### Good planning results in good governance practices

There are agenda items that recur in specific quarters every year. For example, the first quarter will include year-end compliance and reporting, the third quarter will include mid-year compliance and reporting, and the fourth quarter will include planning for the next year. ONE

JIB will need to regularly review the templates for core documents such as the Investment Policy Statement, the Municipal Client Questionnaire, and the Investment Plan. In addition, ONE JIB will need to review its product offerings and investment managers. The Board will also need to update Investment Plans for current Participating Municipalities and approve Investment Plans for new Participating Municipalities. All of this will need to occur in the context of a new Strategic Plan which will continue to influence ONE JIB agendas throughout 2024. Appendix A provides a high-level snapshot of current plans for 2024.

## **2024 will see growth in Participating Municipalities**

With work well underway on the Large Municipality Offering, it is planned that ONE JIB will be onboarding at least one municipality under the offering in 2024. Meanwhile, work continues with other municipalities to also move to the prudent investor standard. Timing on this may be late 2024 into 2025.

## **The ONE JIB Self-Evaluation Survey informed work in 2024**

ONE JIB undertook its self-evaluation survey in October 2023 which allowed for members' perspective to be included in the plans for 2024. One section of questions in the self-evaluation survey asked ONE JIB members for their views on potential priorities for 2024. The results of the survey can be found in ONE JIB Report #2023-O6O.

## **5. CONCLUSION**

ONE Investment is working to provide ONE JIB with high quality information at the appropriate time for effective decision making. Having a plan for future agendas will help ONE Investment and ONE JIB perform effectively and efficiently.

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Approved by: Judy Dezell and Donna Herridge Co-Presidents/CEO