

To: ONE Joint Investment Board
From: Judy Dezell, Co-President/Co-CEO, ONE Investment
Date: November 29, 2023
Re: Board Skills Matrix Review Fall 2023
Report: ONE JIB 2023-O56

1. RECOMMENDATIONS

It is recommended that the Board:

1. Approve the ONE JIB Skills Matrix attached as Appendix A
2. Direct ONE staff to provide the Board with the next review of the skills matrix in Fall 2024.

2. SUMMARY

ONE JIB maintains a defined set of skills for Board recruitment that is made available to Participating Municipalities and the broader public.

ONE JIB requested, and good governance suggests, the skills matrix be reviewed at least annually.

The skills matrix was last reviewed by ONE JIB in Fall 2022.

3. BACKGROUND

ONE JIB is a skills-based board

ONE Investment worked with the Founding Municipalities to create the ONE JIB, as required by the *Municipal Act, 2001* and Part II of *Ontario Regulation 438/97*. ONE JIB is a skills-based board. In addition to the municipal treasurer perspective, the skills sought for the Board include investment industry experience in a range of products and markets, as well as risk management, compliance and accounting perspectives.

4. ANALYSIS

Good governance practices suggest reviewing the skills matrix at least annually

The skills matrix is an effective visual tool in recruiting for a broad range of skills. ONE

Investment created a skills matrix specific to its needs, attached as Appendix A, to recruit for ONE JIB. The skills matrix was reviewed by ONE JIB in November 2022 – no changes were made at the time. Currently, ONE Investment is not recommending any changes to the skills matrix.

5. CONCLUSION

ONE JIB is demonstrating good governance practices by annually reviewing the skills matrix.

Drafted by: Judy Dezell, Co-President/CEO

Approved by: Judy Dezell and Donna Herridge, Co-Presidents/CEO