



REPORT

To: ONE Joint Investment Board
From: Judy Dezell, Co-President/CEO ONE Investment
Date: December 15, 2020
Re: 2021 Futures List
Report: 20-O36

1. RECOMMENDATIONS

It is recommended that the Board:

- 1) Approve the ONE JIB Futures List report.
- 2) Direct ONE Investment staff to use the results of the Board Governance Self-Evaluation Survey to identify additional topics for 2021 meetings and make appropriate revisions to the futures list.

2. SUMMARY

- ONE Investment staff have been planning agendas for 2021 ONE JIB meetings.
- The ONE JIB Board Governance Self-Evaluation contains a question on members' priorities that will help shape ONE JIB's future agendas.

3. BACKGROUND

ONE Investment is planning for 2021

ONE Investment, as the ONE JIB's service provider, has started to think about future work in 2021 and 2022 that will require staff support. This planning will enable ONE Investment to allocate the resources necessary to have robust reports for the ONE JIB on a timely basis. It will also ensure that ONE JIB meets both its regulatory obligations and the needs of participating municipalities. For full transparency, ONE Investment is providing a high-level futures list by quarter in 2021 for the ONE JIB to consider.

4. ANALYSIS

Good planning results in good governance practices

As ONE JIB evolves and matures, there will be agenda items that recur in specific quarters every year. For example, the first quarter will include year-end compliance and reporting, the third quarter will include mid-year compliance and reporting, and the fourth quarter will include planning for the next year. ONE JIB will need to regularly review the templates for core documents such as the Investment Policy Statement, Municipal Client Questionnaires and the Investment Plan. In addition, ONE JIB will

need to review its product offerings and investment managers. The Board will also need to update Investment Plans for current participating municipalities and approve Investment Plans for new participating municipalities. Appendix A provides a high-level snapshot of current plans for 2021.

The ONE JIB Self-Evaluation Survey is also going to inform work in 2021

One of the questions in the self-evaluation survey asks ONE JIB members for their views on potential priorities for 2021 and 2022. The results of the survey and the ensuing Board discussion will supplement the future agenda items in Appendix A.

5. CONCLUSION

ONE Investment is working to provide ONE JIB with high quality information at the right time for effective decision making. Having a plan for future agendas will help ONE Investment and ONE JIB perform effectively and efficiently.

Drafted by Judy Dezell, Co-President/CEO

Approved for submission by: Judy Dezell and Donna Herridge - Co-Presidents/CEO

Appendix A 2021 Work Plan

Agenda Category	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Board Governance & Administrative Matters	Board Governance Self-Evaluation Results Prudent Investment Pooled Trusts Audit Financial Statements and Reporting to Ontario Securities Commission	Board Training	Prudent Investment Pooled Trusts Unaudit Financial Statements and Reporting to Ontario Securities Commission	Board Governance Self-Evaluation Board Competencies and Skills Matrix Review
Strategy and Policy	Theme: Investment Strategies New Products Committee Report	Theme: Environmental, Social and Governance (ESG) Allocation Review within Outcomes Framework New Products Committee Report Annual Compliance Report Template	Theme: Securities Lending New Products Committee Report	Theme: Municipal Template Review Outcomes Framework Review New Products Committee Report
Investment Oversight	Municipal Reports: Q4 Investment Reports Fund Manager Reports: Annual Review of Fund Managers Performance Q4 Performance Review Municipal Investor Presentations Investor Onboarding	Municipal Reports: Q1 Investment Reports Fund Manager Reports: Q1 Performance Review Secondary Benchmarks Municipal Investor Presentations Fund Manager Presentation Investor Onboarding	Municipal Reports: Q2 Investment Reports Investment Plan Reviews Yearly Compliance Report Fund Manager Reports: Q2 Performance Review Municipal Investor Presentations Fund Manager Presentation Investor Onboarding	Municipal Reports: Q3 Investment Reports Fund Manager Reports: Q3 Performance Review Municipal Investor Presentations Fund Manager Presentation Investor Onboarding