

From: [Fernanda Lazzaro](#)
To: [Judy Dezell](#)
Subject: HISA Rate Change Effective January 1, 2021
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MUNICIPAL INVESTOR UPDATE

News, tips and expertise on investing specific to the municipal sector

Dear ONE Client:

The interest rate on the ONE Investment High Interest Savings Account is changing to 0.165%, effective January 1, 2021. CIBC is changing the rate calculation from Bank Prime Rate to CIBC's monthly average prime less 2.285%, which also includes ONE reducing our administrative fee to give our investors the best possible return.

ONE is also exploring other options. Through the collective investment power of the Ontario municipal community, ONE has been able to offer a High Interest Savings Account at a highly competitive rate since 2015. Ontario municipalities hold more than \$2 billion in the ONE HISA account. This gives us considerable leverage to pursue other products or other providers to improve returns for all investors.

As we consider our options, **we will be sending a survey to all HISA investors this week** for insight on your preferences. This will help inform our decision and ensure that we meet the needs of the sector. Please take a moment to share your opinion.

As the economic pressures caused by COVID keep interest rates low, municipalities should also consider investing money needed for the longer term more strategically. ONE Investment has an Investment Advisory Services Team available to help you identify how much you can put into longer term investments that could generate greater returns in other securities like fixed income or equities.

ONE Investment was created by municipalities, for municipalities. We remain committed to providing Ontario's municipal community with better returns and lower fees than you could achieve on your own.

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ONE Investment has an official business page on [LinkedIn](#). Join now to get regular updates on what's happening with the program and the market.

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For any ONE Investment inquiries, please contact [Wardah Mir](#), Client Service Representative.

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