

To: ONE Joint Investment Board
From: Keith Taylor, Chief Investment Officer, ONE Investment
Date: November 29, 2023
Re: Municipal Performance Reports Q3 2023
Report: ONE JIB 2023-O67

1. RECOMMENDATIONS

It is recommended that the Board:

1. Receive the report.

2. SUMMARY

On November 9, 2023, ONE Investment distributed quarterly reporting packages for the third quarter of 2023 to the Participating Municipalities. These packages allow the Participating Municipalities to monitor the performance of their investments. The reporting packages are included as an Appendix to this report.

3. BACKGROUND

The reporting packages follow the standardized format used in previous quarters

The packages include information such as book values and market values of investments, investment income, gains, transactions, and performance by Outcome and by Fund. Commentary on performance is also included in the reporting packages. The details support municipal reporting needs, while also providing valuable performance-related information. These reports were distributed to the Participating Municipalities within the expected six weeks of the quarter end.

4. CONCLUSION

ONE Investment has distributed investment performance packages to allow staff and Councils of the Participating Municipalities to evaluate the performance of their MNRI invested with ONE JIB.

Drafted by: Keith Taylor, Chief Investment Officer

Approved by: Judy Dezell and Donna Herridge - Co-Presidents/CEO