

Attachment 1

ONE Investment Statement of Policy			
Policy:	ONE JIB Remuneration	Date approved: Updated:	March 6, 2020 December 15, 2023
Linked Policy:	ONE Investment's Board/Volunteer Expense Reimbursement Policy		

Purpose statement

The purpose of this policy is to establish remuneration for the ONE Joint Investment Board (ONE JIB) members.

Scope

This policy applies to the ONE JIB members.

Definitions

- "ONE JIB" has the meaning given to it in the ONE Joint Investment Board Agreement.
- "ONE JIB Business Meeting" is defined as a meeting a ONE JIB member may attend to advance the work of ONE Investment such as meetings with fund managers, municipalities or education sessions.
- "ONE JIB Board Meeting" is defined as a regularly scheduled and special meetings of the ONE JIB and ONE JIB committees that may be established from time to time.

Policy

ONE JIB members will be remunerated as follows:

- Chair of ONE JIB will receive an annual \$15,000 retainer
- Vice-Chair of ONE JIB will receive an annual \$10,000 retainer
- Board members will receive an annual \$5,000 retainer
- All Board members will also be remunerated \$1,100 per ONE JIB Board Meeting.
- In addition, all Board members will also be remunerated \$500 for attending ONE JIB Business Meetings.
- Subject to the member complying with all relevant requirements of the member's municipality, the Municipal Treasurer members, who are municipal employees, will have the annual retainer and Board and Business meeting fees paid directly to the municipality for which they are employed.



Further, ONE JIB members will be reimbursed in accordance with ONE Investment's Board/Volunteer Expense Reimbursement Policy for travel expenses incurred as a result of the business of ONE JIB.