



# REPORT

To: ONE Joint Investment Board  
From: Keith Taylor, Chief Investment Officer, ONE Investment  
Date: February 28, 2024  
Re: Municipal Performance Reports Q4 2023  
Report: ONE JIB 2024-010

---

## 1. RECOMMENDATIONS

It is recommended that the Board:

1. Receive the report.

## 2. SUMMARY

On February 8, 2024, ONE Investment distributed quarterly reporting packages for the fourth quarter of 2023 to the Participating Municipalities. These packages allow the Participating Municipalities to monitor the performance of their investments. The reporting packages are included as an Appendix to this report.

## 3. BACKGROUND

### **The reporting packages follow the standardized format used in previous quarters**

The packages include information such as book values and market values of investments, investment income, gains/losses, transactions, and performance by outcome and by fund. A commentary on performance is also included in the reporting packages. The details support municipal reporting needs while also providing valuable performance-related information. These reports were distributed to the Participating Municipalities within the expected six weeks of the quarter-end.

### **Annual summary included in municipal performance reports**

The 2023 year-end municipal reporting package includes an annual summary that provides municipalities with information to assist with the preparation of year-end financial reporting.

#### **4. CONCLUSION**

ONE Investment has distributed investment performance packages to allow staff and councils of the Participating Municipalities to evaluate the performance of their MNRI invested with ONE JIB.

#### **ATTACHMENTS:**

Attachment 1: PI-AURORA\_ONE PI - Annual Report-12312023-343  
Attachment 2: PI-AYLMER\_ONE PI - Annual Report-12312023-329  
Attachment 3: PI-BRACEBRID\_ONE PI - Quarterly Report Q4 2023  
Attachment 4: PI-HUNTSVILL\_ONE PI - Quarterly Report Q4 2023  
Attachment 5: PI-INNISFIL\_ONE PI - Quarterly Report Q4 2023  
Attachment 6: PI-KEN-GENER\_ONE PI - Quarterly Report Q4 2023  
Attachment 7: PI-KEN-CPTF\_ONE PI - Quarterly Report Q4 2023  
Attachment 8: PI-MUSKOKA\_ONE PI - Quarterly Report Q4 2023  
Attachment 9: PI-NEEBING\_ONE PI - Quarterly Report Q4 2023  
Attachment 10: PI-QUINTEW\_ONE PI - Quarterly Report Q4 2023  
Attachment 11: PI-THUNDERB\_ONE PI - Quarterly Report Q4 2023  
Attachment 12: PI-WHITBY\_ONE PI - Quarterly Report Q4 2023

Drafted by: Keith Taylor, Chief Investment Officer

Approved by: Judy Dezell and Donna Herridge - Co-Presidents/CEO