



REPORT

To: ONE Joint Investment Board
From: Keith Taylor, Chief Investment Officer, ONE Investment
Date: February 17, 2021
Re: Municipal Performance Reports
Report: 21-007

1. RECOMMENDATIONS

It is recommended that the Board:

1. Receive the report for information

2. SUMMARY

ONE Investment has distributed quarterly reporting packages to the Founding Municipalities for the fourth quarter of 2020. The format of the package is substantially the same as in the preceding quarter, with some modifications to facilitate year-end reporting by the Founders. These reporting packages can be found in the appendices to this report.

3. ANALYSIS

An extra section was added to the report that relates to year-end reporting

Because the reporting package is designed to primarily look at one quarter in isolation, an additional section was inserted in the appendix that provides a summary of gains and losses, including detail on the capital gains and income distributions that were reinvested. This supplemental information covers all sources of gains and income for the calendar year, which should assist the treasurers with their year-end reporting.

The package otherwise mirrors the quarterly packages distributed in the third quarter

The package includes book values at the start and end of the quarter, transactions, and performance by outcome and by fund. The details should be sufficient for municipal reporting purposes, while also providing a range of performance information.

4. CONCLUSION

ONE Investment has distributed investment performance reports to allow staff and council of the Founding Municipalities to evaluate the performance of their “Money Not Required Immediately” invested under the ONE JIB.

Drafted by: Keith Taylor, Chief Investment Officer
Approved for submission by: Judy Dezell and Donna Herridge - Co-Presidents/CEO