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2023-2024 ANNUAL REPORT OF THE INTEGRITY COMMISSIONER

ONE JOINT INVESTMENT BOARD

John Mascarin
Aird & Berlis LLP

May 29, 2023

INTEGRITY COMMISSIONER'S MESSAGE

Aird & Berlis LLP was originally appointed as Integrity Commissioner for ONE Joint Investment Board (the "Board") pursuant to subsection 223.3(1) of the *Municipal Act, 2001* on May 19, 2020 and was re-appointed by the Board on May 19, 2021 for an additional five (5) year term. This is the fourth annual report that we have prepared for the Board. This report encompasses the period from May 20, 2023 to May 29, 2024.

Our previous reports set out an executive summary of our activities undertaken in fulfilling our duties and responsibilities as the Integrity Commissioner for the Board. This year we have a few activities to report. Once again, we did not conduct any inquiries or investigations against any members of the Board.

We provided written advice to the Board on three (3) occasions, on matters ranging from issues of compensation for Board members and the Board's remuneration policy, and advice to the Board's Nominating Committee with respect to its action to fill a vacancy on the Board and the potential for conflict of interests related to qualified members being appointed to the Board.

During our four (4) years as Integrity Commissioner, we have not received any complaints for investigation under the Code of Conduct nor any applications for inquiries under the *Municipal Conflict of Interest Act* filed against any member of the Board.

The legislative framework that applies to our functions have not been amended (except to recognize the so-called "strong mayor" powers which do not impact the Board). The Board did amend its Code of Conduct with some changes to adopt gender neutral language and increasing the acceptable dollar amounts on gifts from \$500 to \$750. We had earlier conducted educational training for members of the Board and did not see the need to provide any further training over the past year.

Last year, we congratulated the Board for its unblemished ethical report card and this year we commend the Board on its clean bill of ethical health.

We are privileged to be of service to the Board as both its Integrity Commissioner and Closed Meeting Investigator. We look forward to continue to work with the Board, its members and staff.

Respectfully submitted,

AIRD & BERLIS LLP



John Mascarini
Integrity Commissioner for ONE Joint Investment Board