



# MEMO

To: ONE JIB  
From: Judy Dezell, Co-President/CEO  
Date: May 29, 2024  
Re: Municipality of Neebing and the City of Quinte West Investment Plan – Revised Investment Plan

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It is recommended that ONE JIB:

- (1) Receive the memo.
- (2) Approve the revised Investment Plans for the Municipality of Neebing and City of Quinte West

It has come to ONE Investment's attention there are labeling errors in the ONE JIB approved Investment Plan template for Tables 2 through 8. Under the Equity portion of each table, it incorrectly referenced ONE's Canadian Government Bond Fund when it should have referenced ONE's Canadian Equity Fund.

This error has impacted both the Municipality of Neebing and City of Quinte West's Investment Plans that were approved by ONE JIB on February 28, 2024. The percentage allocation to Canadian Equities is correct in each table and ONE Investment confirms that the appropriate percentage was invested on behalf of each municipality into the Canadian Equity Fund as directed by ONE JIB. The corrected tables are included in the attached Investment Plans for the Municipality of Neebing and City of Quinte West. It would be appropriate for ONE JIB to approve revised Investment Plans for the Municipality of Neebing and City of Quinte West. ONE Investment will share with each municipality the corrected Investment Plan.

The Investment Plan template has been corrected and is properly reflected in the Town of Whitby's Investment Plan being considered on May 29, 2024.

Attachment: Attachment 1: Municipality of Neebing Investment Plan  
Attachment 2: City of Quinte West Investment Plan