



REPORT

To: ONE Joint Investment Board
From: Keith Taylor, Chief Investment Officer, ONE Investment
Date: April 27, 2021
Re: Municipal Performance Reports Q1
Report: 21-026

1. RECOMMENDATIONS

It is recommended that the Board:

1. Receive the report for information

2. SUMMARY

ONE Investment has distributed quarterly reporting packages to the Participating Municipalities for the first quarter of 2021. This package provides sufficient detail to allow the investors to understand performance of their investment. These reporting packages are included as an appendix to this report.

3. ANALYSIS

The first quarter package omits the year end supplemental reporting section provided in the fourth quarter packages

The format of the package is the same as in the preceding quarter, but omits the supplemental information related year-end reporting included in the fourth quarter reporting package. A year end supplemental is intended to be a summary of activity for the full calendar year, which is only included in the fourth quarter performance reports.

4. CONCLUSION

ONE Investment has distributed investment performance reports to allow staff and council of the Participating Municipalities to evaluate the performance of their “Money Not Required Immediately” invested with the ONE JIB.

Drafted by: Keith Taylor, Chief Investment Officer

Approved by: Judy Dezell and Donna Herridge - Co-Presidents/CEO