



REPORT

To: ONE Joint Investment Board
From: Keith Taylor, Chief Investment Officer, ONE Investment
Date: November 27, 2024
Re: Municipal Performance Reports Q3 2024
Report: ONE JIB 2024-070

1. RECOMMENDATIONS

It is recommended that the Board:

1. Receive the report.

2. SUMMARY

Quarterly municipal performance packages were distributed to municipalities investing under the ONE Prudent Investment Offering and OCIO model within six weeks of quarter-end

ONE Investment distributed quarterly reporting packages for the third quarter of 2024 to the eleven Participating Municipalities investing under the ONE Prudent Investment Offering on November 6, 2024. Durham, the first investor in the ONE JIB OCIO model, had its quarterly reporting package distributed on October 23, 2024. These packages allow the Participating Municipalities to monitor the performance of their investments. These reports were distributed to the Participating Municipalities within the expected six weeks of the quarter-end.

3. BACKGROUND

The reporting packages for the ONE Prudent Investor Offering use the standardized reporting format used in previous quarters

The packages include information such as book values and market values of investments, investment income, gains/losses, transactions, and performance by outcome and by fund. A commentary on performance is also included in the reporting packages. The details support municipal reporting needs while also providing valuable performance-related information.

The reporting package for the OCIO model uses a new reporting format that will be used for all clients as they transition

A new reporting package has been designed for municipalities investing under the OCIO business model. This package continues to provide all the key information required by municipalities in the reporting packages that have traditionally been used under the ONE

Prudent Investment Offering, but the format has been tailored for use under the OCIO model. When municipalities investing under the ONE Prudent Investment Offering are all transitioned to the OCIO model, all quarterly reporting packages will use this new reporting format.

4. CONCLUSION

ONE Investment has distributed investment performance packages to allow staff and councils of the Participating Municipalities to evaluate the performance of their MNRI invested with ONE JIB.

ATTACHMENTS

- Attachment 1: PI-AURORA_ - Quarterly Report Q3 2024
- Attachment 2: PI-AYLMER - Quarterly Report Q3 2024
- Attachment 3: PI-BRACEBRIDGE - Quarterly Report Q3 2024
- Attachment 4: PI-HUNTSVILLE - Quarterly Report Q3 2024
- Attachment 5: PI-INNISFIL - Quarterly Report Q3 2024
- Attachment 6: PI-KENORA-CPTF - Quarterly Report Q3 2024
- Attachment 7: PI-KEN-GENERAL ACCOUNT - Quarterly Report Q3 2024
- Attachment 8: PI-MUSKOKA - Quarterly Report Q3 2024
- Attachment 9: PI-NEEBING - Quarterly Report Q3 2024
- Attachment 10: PI-QUINTE WEST - Quarterly Report Q3 2024
- Attachment 11: PI-THUNDERBAY - Quarterly Report Q3 2024
- Attachment 12: PI-WHITBY - Quarterly Report Q3 2024
- Attachment 13: Durham Quarterly Report Q3 2024 (OCIO Model)

Drafted by: Keith Taylor, Chief Investment Officer

Approved by: Judy Dezell and Donna Herridge - Co-Presidents/CEO, ONE Investment