



REPORT

To: ONE Joint Investment Board
From: Judy Dezell, Co-President/Co-CEO, ONE Investment
Date: February 25, 2025
Re: ONE JIB Reappointment of Members
Report: ONE JIB 2025-009

1. RECOMMENDATIONS

It is recommended that the Board reappoint the following Members:

1. Jennifer Dowty to March 31, 2028,
2. Scott Pountney to March 31, 2028, and
3. Stephen Rettie to March 31, 2028.

2. SUMMARY

ONE JIB, within its Terms of Reference, can fill vacancies on the Board as well as reappoint members as their terms expire to a maximum of nine years.

The reappointment of Jennifer Dowty will see her serve a total of eight years by March 31, 2028.

The reappointment of Scott Pountney will see him serve a total of seven years by March 31, 2028.

The reappointment of Stephen Rettie will see him serve a total of eight years by March 31, 2028.

3. BACKGROUND

ONE JIB's Terms of Reference contemplate the reappointment of members

The Founding Municipalities appointed the initial members of ONE JIB. Section 4.3 of ONE JIB's Terms of Reference outlines the process for both the appointment and reappointment of members by ONE JIB, with the approval of ONE Investment.

Good governance encourages staggered terms

Section 4.9 of the Terms of Reference guides ONE JIB on member terms. Appointment or reappointment is for a minimum of one year to a maximum of three 3-year terms. Further, the Terms of Reference allow for the terms of ONE JIB members to be staggered.

4. ANALYSIS

Board appointments have followed a sound process

When ONE JIB was first created, the Founding Municipalities appointed Jennifer Dowty and Stephen Rettie on the recommendation of ONE Investment. Scott Pountney was first appointed by ONE JIB in May 2021 using the Nominating Committee process. It has been used effectively to recruit for vacancies on ONE JIB using a comprehensive skills matrix, job description and interview process. All three members have agreed to another term on ONE JIB.

Reappointment continues the use of staggered terms

The reappointment terms for both members are based on a good governance practice of staggering terms of members to avoid a full Board turnover. Table 1 outlines the term expiry of each member if the terms are renewed as recommended.

Table 1 - ONE JIB Member's Term Expiry

ONE JIB Member	Term Expiry
Jennifer Dowty	31/05/2028
Craig Dyer	31/05/2027
Heidi Franken	31/03/2027
Jim Giles	31/05/2026
Bill Hughes	31/05/2026
Geri James	31/05/2026
Deborah Leckman	31/05/2027
Mike Melinyshyn	31/03/2027
Scott Pountney	31/05/2028
Stephen Rettie	31/05/2028
Nancy Taylor	31/05/2027
Vacancy	

ONE Investment supports the reappointments

ONE Investment is fully supportive of the skills-based approach taken by the Nominating Committee to appoint members to ONE JIB. Members with a broad range of skills provide strength to the Board. All three members recommended for reappointment effectively contribute to the Board. ONE Investment supports the reappointment of these individuals.

5. CONCLUSION

The reappointment of these three members is consistent with ONE JIB's Terms of Reference.

Drafted by: Judy Dezell, Co-President/CEO

Approved by: Judy Dezell and Donna Herridge, Co-Presidents/CEO