

OCIO Asset Class and Target Weight Allocations Q1 2025

Durham Short

Durham Medium

ML103	Fund Name	Current MV	Strategic BM	Current Weight	Variance vs Strategic BM	Temporary Benchmark	Permitted Allocation Ranges	Variance vs Temporary BM	Comments
BPHNSTBO	PH&N Short Term Bond and Mortgage Fund	\$ 26,961,642.03	35.00%	39.64%	4.64%	39.22%	33.0% - 37.0%	0.42%	Approved compliance breach of overallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
	Short-Term Bonds	\$ 26,961,642.03	35.00%	39.64%	4.64%	39.22%	33.0% - 37.0%	0.42%	
BPHNPCCDFO	PH&N Private Placement Corporate Debt Fund	\$ 6,841,039.88	10.00%	10.06%	0.06%	10.00%	9.0% - 11.0%	0.06%	
	Private Placement Corporate Debt	\$ 6,841,039.88	10.00%	10.06%	0.06%	10.00%	9.0% - 11.0%	0.06%	
BRBCCMFO	RBC Commercial Mortgage Fund	\$ 3,929,835.12	10.00%	5.78%	-4.22%	5.78%	9.0% - 11.0%	0.00%	Approved Compliance breach of underallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
	Commercial Mortgages	\$ 3,929,835.12	10.00%	5.78%	-4.22%	5.78%	9.0% - 11.0%	0.00%	
BBTRFCDDAO	BlueBay Total Return Credit Fund	\$ 10,206,199.00	15.00%	15.01%	0.01%	15.00%	13.5% - 16.5%	0.01%	
	Global Multi-Asset Credit	\$ 10,206,199.00	15.00%	15.01%	0.01%	15.00%	13.5% - 16.5%	0.01%	
	Total Fixed Income	\$ 47,938,716.03	70%	70%	0.49%	70%	68.0% - 72.0%	0.49%	
EPHNCO	PH&N Canadian Equity Fund	\$ 1,647,720.21	2.50%	2.42%	-0.08%	2.50%	1.5% - 3.5%	-0.08%	
EPHNCEVFO	PH&N Canadian Equity Value Fund	\$ 1,651,931.14	2.50%	2.43%	-0.07%	2.50%	1.5% - 3.5%	-0.07%	
EPHNCQEO	RBC QUBE Canadian Equity Fund	\$ 1,639,044.01	2.50%	2.41%	-0.09%	2.50%	1.5% - 3.5%	-0.09%	
	Canadian Equities	\$ 4,938,695.36	7.50%	7.26%	-0.24%	7.50%	6.5% - 8.5%	-0.24%	
EPHNLVLO	RBC QUBE Low Volatility Canadian Equity Fund	\$ 5,122,161.44	7.50%	7.53%	0.03%	7.50%	6.5% - 8.5%	0.03%	
	Canadian Low Volatility Equities	\$ 5,122,161.44	7.50%	7.53%	0.03%	7.50%	6.5% - 8.5%	0.03%	
EPHNFO	PH&N US Equity Fund	\$ 1,577,013.10	2.50%	2.32%	-0.18%	2.50%	1.5% - 3.5%	-0.18%	
ERQUSEQO	RBC QUBE US Equity Fund	\$ 1,562,929.07	2.50%	2.30%	-0.20%	2.50%	1.5% - 3.5%	-0.20%	
	US Equities	\$ 3,139,942.17	5.00%	4.62%	-0.38%	5.00%	4.0% - 6.0%	-0.38%	
ERQLVUO	RBC QUBE Low Volatility U.S. Equity Fund	\$ 3,511,071.26	5.00%	5.16%	0.16%	5.00%	4.0% - 6.0%	0.16%	
	US Low Volatility Equities	\$ 3,511,071.26	5.00%	5.16%	0.16%	5.00%	4.0% - 6.0%	0.16%	
EPHN41S	PH&N Overseas Equity Fund	\$ 1,670,814.82	2.50%	2.46%	-0.04%	2.50%	1.5% - 3.5%	-0.04%	
EROYINTEGO	RBC International Equity Fund	\$ 1,690,968.32	2.50%	2.49%	-0.01%	2.50%	1.5% - 3.5%	-0.01%	
	International Equities	\$ 3,361,783.14	5.00%	4.94%	-0.06%	5.00%	4.0% - 6.0%	-0.06%	
	Total Equities	\$ 20,075,653.37	30.00%	29.51%	-0.49%	30.00%	25-35%	-0.49%	
	Total	\$ 68,012,369.40	100%	100%	0%	100%	100.0%	0%	
	Notes								
	CMF allocation held in STBMF, which is temporarily resulting in an overallocation to Short Term Bonds, but it is still within permitted ranges								
	There is \$2,735,400 in the CMF aueue, whih is temporarily resulting in an underallocation to Commercial Mortgages until full allocation can be achieved								

ML112 BPHNSTBO	Fund Name	Current MV	Strategic BM	Current Weight	Variance vs Strategic BM	Temporary Benchmark	Permitted Allocation Ranges	Variance vs Temporary BM	Comments
BRBCCMFO	PH&N Short Term Bond and Mortgage Fund	\$ 5,843,803.60	20.00%	28.47%	8.47%	28.54%	18.5% - 21.5%	-0.07%	Compliance breach of overallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
	RBC Commercial Mortgage Fund	\$ 300,000.00	10.00%	1.46%	-8.54%	1.46%	9.0% - 11.0%	0.00%	Compliance breach of underallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
BBTRCFCDAO	Canadian Fixed Income	\$ 6,143,803.60	30.00%	29.93%	-0.07%	30.00%	28.0% - 32.0%	-0.07%	
	BlueBay Total Return Credit Fund	\$ -	0.00%	0.00%	0.00%	0.00%	-1.0% - 1.0%	0.00%	
	Global Fixed Income and Credit	\$ -	0.00%	0.00%	0.00%	0.00%	-1.0% - 1.0%	0.00%	
	Total Fixed Income	\$ 6,143,803.60	30.00%	29.93%	-0.07%	30.00%	28.0% - 32.0%	-0.07%	
EPHNCO EPHNCEVFO EPHNQCEO	PH&N Canadian Equity Fund	\$ 2,381,510.23	11.67%	11.60%	-0.06%	11.67%	10.7% - 12.7%	-0.06%	
	PH&N Canadian Equity Value Fund	\$ 2,394,833.31	11.67%	11.67%	0.00%	11.67%	10.7% - 12.7%	0.00%	
	RBC QUBE Canadian Equity Fund	\$ 2,376,264.24	11.67%	11.58%	-0.09%	11.67%	10.7% - 12.7%	-0.09%	
	Canadian Equities	\$ 7,152,607.78	35.00%	34.85%	-0.15%	35.00%	33.0% - 37.0%	-0.15%	
EPHNFO ERQUSEQO	PH&N US Equity Fund	\$ 672,140.48	3.50%	3.27%	-0.23%	3.50%	2.5% - 4.5%	-0.23%	
ERQLVVO	RBC QUBE US Equity Fund	\$ 665,907.96	3.50%	3.24%	-0.26%	3.50%	2.5% - 4.5%	-0.26%	
EPHN415	RBC QUBE Low Volatility U.S. Equity Fund	\$ 1,111,606.01	7.00%	7.36%	0.36%	7.00%	6.0% - 8.0%	0.36%	
EROYINTEQO	PH&N Overseas Equity Fund	\$ 2,171,871.37	10.50%	10.58%	0.08%	10.50%	9.5% - 11.5%	0.08%	
	RBC International Equity Fund	\$ 2,208,393.44	10.50%	10.76%	0.26%	10.50%	9.5% - 11.5%	0.26%	
	Global Equities	\$ 7,229,919.26	35.00%	35.22%	0.22%	35.00%	33.0% - 37.0%	0.22%	
	Total Equities	\$ 14,382,527.04	70.00%	70.07%	0.07%	70.00%	68.0% - 72.0%	0.07%	
	Total	\$ 20,526,330.64	100.0%	100.0%	0.0%	100.0%		0%	
	Notes								
	CMF allocation held in STBMF, which is temporarily resulting in an overallocation to Short Term Bonds								
	There is \$1,700,000 in the CMF queue, which is temporarily resulting in an underallocation to Commercial Mortgages until full allocation can be achieved								

	Fund Name	Current MV	Strategic BM	Current Weight	Variance vs Strategic BM	Temporary Benchmark	Permitted Allocation Ranges	Variance vs Temporary BM	Comments
ML132 BPHNSTBO	PH&N Short Term Bond and Mortgage Fund	\$ 757,039.48	25.00%	33.34%	8.34%	33.55%	23.5% - 26.5%	-0.20%	Compliance breach of overallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
BRBCCMFO	RBC Commercial Mortgage Fund	\$ 33,000.00	10.00%	1.45%	-8.55%	1.45%	9.0% - 11.0%	0.00%	Compliance breach of underallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
BPHNETRBO BPHNPCCDFO	PH&N Enhanced Total Return Bond Fund	\$ 66,162.98	0.00%	2.91%	2.91%	2.83%	-1.0% - 1.0%	0.09%	
	PH&N Private Placement Corporate Debt Fund	\$ 162,840.04	10.00%	7.17%	-2.83%	7.17%	9.0% - 11.0%	0.00%	
	Canadian Fixed Income	\$ 1,019,042.50	45.00%	44.88%	-0.12%	45.00%	43.0% - 47.0%	-0.12%	
B8TRCFCDAO	BlueBay Total Return Credit Fund	\$ 336,401.48	15.00%	14.82%	-0.18%	15.00%	13.5% - 16.5%	-0.18%	
	Global Fixed Income and Credit	\$ 336,401.48	15.00%	14.82%	-0.18%	15.00%	13.5% - 16.5%	-0.18%	
	Total Fixed Income	\$ 1,355,443.98	60.00%	59.70%	-0.30%	60.00%	65-75%	-0.30%	
EPHNCO	PH&N Canadian Equity Fund	\$ 75,008.76	3.33%	3.30%	-0.03%	3.33%	2.3% - 4.3%	-0.03%	
EPHNCVFO	PH&N Canadian Equity Value Fund	\$ 75,428.36	3.33%	3.32%	-0.01%	3.33%	2.3% - 4.3%	-0.01%	
EPHNOCEO	RBC QUBE Canadian Equity Fund	\$ 74,843.49	3.33%	3.30%	-0.04%	3.33%	2.3% - 4.3%	-0.04%	
EPHNQLVO	RBC QUBE Low Volatility Canadian Equity Fund	\$ 235,364.34	10.00%	10.37%	0.37%	10.00%	9.0% - 11.0%	0.37%	
	Canadian Equities	\$ 460,644.95	20.00%	20.29%	0.29%	20.00%	18.5% - 21.5%	0.29%	
EPHNFO	PH&N US Equity Fund	\$ 52,924.76	2.50%	2.33%	-0.17%	2.50%	1.5% - 3.5%	-0.17%	
ERQUESEQO	RBC QUBE US Equity Fund	\$ 52,434.09	2.50%	2.31%	-0.19%	2.50%	1.5% - 3.5%	-0.19%	
ERQLVUO	RBC QUBE Low Volatility U.S. Equity Fund	\$ 119,024.93	5.00%	5.24%	0.24%	5.00%	4.0% - 6.0%	0.24%	
EPHM15	PH&N Overseas Equity Fund	\$ 114,009.79	5.00%	5.02%	0.02%	5.00%	4.0% - 6.0%	0.02%	
ENOVINTEGO	RBC International Equity Fund	\$ 115,926.97	5.00%	5.11%	0.11%	5.00%	4.0% - 6.0%	0.11%	
	Global Equities	\$ 454,320.54	20.00%	20.01%	0.01%	20.00%	18.5% - 21.5%	0.01%	
	Total Equities	\$ 914,965.49	40.00%	40.30%	0.30%	40.00%	38.0% - 42.0%	0.30%	
	Total	\$ 2,270,409.47	100.0%	100.0%	0.0%	100.0%		0%	
	Notes								
	CMF allocation held in STBMF, which is temporarily resulting in an overallocation to Short Term Bonds								
	There is \$187,000 in the CMF queue, which is temporarily resulting in an underallocation to Commercial Mortgages until full allocation can be achieved								

ML122 BPHNSTBO	Fund Name	Current MV	Strategic BM	Current Weight	Variance vs Strategic BM	Temporary Benchmark	Permitted Allocation Ranges	Variance vs Temporary BM	Comments
	PH&N Short Term Bond and Mortgage Fund	\$ 818,306.81	20.00%	28.44%	8.44%	28.54%	18.5% - 21.5%	-0.10%	Compliance breach of overallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
BRBCCMFO	RBC Commercial Mortgage Fund	\$ 42,000.00	10.00%	1.46%	-8.54%	1.46%	9.0% - 11.0%	0.00%	Compliance breach of underallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
	Canadian Fixed Income	\$ 860,306.81	30.00%	29.90%	-0.10%	30.00%	28.0% - 32.0%	-0.10%	
B8TRCFCDAO	BlueBay Total Return Credit Fund	\$ 284,817.91	10.00%	9.90%	-0.10%	10.00%	9.0% - 11.0%	-0.10%	
	Global Fixed Income and Credit	\$ 284,817.91	10.00%	9.90%	-0.10%	10.00%	9.0% - 11.0%	-0.10%	
	Total Fixed Income	\$ 1,145,124.72	40.00%	39.80%	-0.20%	40.00%	38.0% - 42.0%	-0.20%	
EPHNCO	PH&N Canadian Equity Fund	\$ 238,151.05	8.33%	8.28%	-0.06%	8.33%	7.3% - 9.3%	-0.06%	
EPHNCVFO	PH&N Canadian Equity Value Fund	\$ 239,483.34	8.33%	8.32%	-0.01%	8.33%	7.3% - 9.3%	-0.01%	
EPHNCQEO	RBC QUBE Canadian Equity Fund	\$ 237,626.43	8.33%	8.28%	-0.06%	8.33%	7.3% - 9.3%	-0.06%	
EPHNLQVO	RBC QUBE Low Volatility Canadian Equity Fund	\$ 149,455.29	5.00%	5.19%	0.19%	5.00%	4.0% - 6.0%	0.19%	
	Canadian Equities	\$ 864,716.11	30.00%	30.05%	0.05%	30.00%	28.0% - 32.0%	0.05%	
EPHNFO	PH&N US Equity Fund	\$ 80,656.83	3.00%	2.80%	-0.20%	3.00%	2.0% - 4.0%	-0.20%	
ERQIUSQO	RBC QUBE US Equity Fund	\$ 79,908.97	3.00%	2.78%	-0.22%	3.00%	2.0% - 4.0%	-0.22%	
ERQLVUO	RBC QUBE Low Volatility U.S. Equity Fund	\$ 181,392.74	6.00%	6.30%	0.30%	6.00%	5.0% - 7.0%	0.30%	
EPHN41S	PH&N Overseas Equity Fund	\$ 260,624.56	9.00%	9.06%	0.06%	9.00%	8.0% - 10.0%	0.06%	
EROYINTEQO	RBC International Equity Fund	\$ 265,007.20	9.00%	9.21%	0.21%	9.00%	8.0% - 10.0%	0.21%	
	Global Equities	\$ 867,590.30	30.00%	30.15%	0.15%	30.00%	28.0% - 32.0%	0.15%	
	Total Equities	\$ 1,732,306.41	60.00%	60.20%	0.20%	60.00%	58.0% - 62.0%	0.20%	
	Total	\$ 2,877,431.13	100.0%	100.0%	0.0%	100.0%		0%	
	Notes								
	CMF allocation held in STBMF, which is temporarily resulting in an overallocation to Short Term Bonds								
	There is \$238,000 in the CMF queue, which is temporarily resulting in an underallocation to Commercial Mortgages until full allocation can be achieved								

Neebing

ML212	Fund Name	Current MV	Strategic BM	Current Weight	Variance vs Strategic BM	Temporary Benchmark	Permitted Allocation Ranges	Variance vs Temporary BM	Comments
BPHNSTBO	PH&N Short Term Bond and Mortgage Fund	\$ 871,578.97	20.00%	30.23%	10.23%	30.00%	18.5% - 21.5%	0.23%	Compliance breach of overallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
BRBCCMFO	RBC Commercial Mortgage Fund	\$ -	10.00%	0.00%	-10.00%	0.00%	9.0% - 11.0%	0.00%	Compliance breach of underallocation due to substitution for commercial mortgage underallocation category. RBC Commercial Mortgage Fund limitation in amount of \$ based upon quarterly window for investment
BPHNETRBO	PH&N Enhanced Total Return Bond Fund	\$ 144,832.67	0.00%	5.02%	5.02%	5.00%	0%	0.02%	Compliance breach of overallocation due to substitution for PH&N Private Placement Corporate Debt Fund limitation in amount of \$ based upon quarterly window for investment
BRBCCMFO	PH&N Private Placement Corporate Debt Fund	\$ -	5.00%	0.00%	-5.00%	0.00%	4.0% - 6.0%	0.00%	Compliance breach of underallocation due to substitution for PH&N Private Placement Corporate Debt Fund limitation in amount of \$ based upon quarterly window for investment
	Canadian Fixed Income	\$ 1,016,411.64	35.00%	35.26%	0.26%	35.00%	33.0% - 37.0%	0.26%	
BBTRCFCDAO	BlueBay Total Return Credit Fund	\$ 430,502.08	15.00%	14.93%	-0.07%	15.00%	13.5% - 16.5%	-0.07%	
	Global Fixed Income and Credit	\$ 430,502.08	15.00%	14.93%	-0.07%	15.00%	13.5% - 16.5%	-0.07%	
	Total Fixed Income	\$ 1,446,913.72	50.00%	50.19%	0.19%	50.00%	48.0% - 52.0%	0.19%	
EPHNCO	PH&N Canadian Equity Fund	\$ 145,077.97	5.00%	5.03%	0.03%	5.00%	4.0% - 6.0%	0.03%	
EPHNCEVFO	PH&N Canadian Equity Value Fund	\$ 145,946.52	5.00%	5.06%	0.06%	5.00%	4.0% - 6.0%	0.06%	
EPHNQCEO	RBC QUBE Canadian Equity Fund	\$ 146,334.43	5.00%	5.08%	0.08%	5.00%	4.0% - 6.0%	0.08%	
EPHNLQVO	RBC QUBE Low Volatility Canadian Equity Fund	\$ 294,748.85	10.00%	10.22%	0.22%	10.00%	9.0% - 11.0%	0.22%	
	Canadian Equities	\$ 732,107.77	25.00%	25.40%	0.40%	25.00%	23.5% - 26.5%	0.40%	
EPHNFO	PH&N US Equity Fund	\$ 69,503.75	2.50%	2.41%	-0.09%	2.50%	1.5% - 3.5%	-0.09%	
ERQUSEQO	RBC QUBE US Equity Fund	\$ 69,282.38	2.50%	2.40%	-0.10%	2.50%	1.5% - 3.5%	-0.10%	
ERQLVUO	RBC QUBE Low Volatility U.S. Equity Fund	\$ 147,386.19	5.00%	5.11%	0.11%	5.00%	4.0% - 6.0%	0.11%	
EPHN41S	PH&N Overseas Equity Fund	\$ 208,679.97	7.50%	7.24%	-0.26%	7.50%	6.5% - 8.5%	-0.26%	
EROYINTEQO	RBC International Equity Fund	\$ 208,954.01	7.50%	7.25%	-0.25%	7.50%	6.5% - 8.5%	-0.25%	
	Global Equities	\$ 703,806.30	25.00%	24.41%	-0.59%	25.00%	23.5% - 26.5%	-0.59%	
	Total Equities	\$ 1,435,914.07	50.00%	49.81%	-0.19%	50.00%	48.0% - 52.0%	-0.19%	
	Total	\$ 2,882,827.79	100.0%	100.0%	0.00%	100.0%		0.0%	
	Notes CMF allocation held in STBMF, which is temporarily resulting in an overallocation to Short Term Bonds There is \$289,640.41 in the CMF queue, which is temporarily resulting in an underallocation to Commercial Mortgages until full allocation can be achieved								

Quinte West

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