

To: ONE Joint Investment Board
From: Judy Dezell, Co-President/Co-CEO, ONE Investment
Date: May 29, 2025
Re: ONE JIB Special Meeting – September 4, 2025 - Innisfil
Report: ONE JIB 2025-024

1. RECOMMENDATIONS

It is recommended that the Board:

1. Hold a special meeting at the Town of Innisfil on Thursday, September 4, 2025 at 10:30 a.m.
2. Move its regular business meeting to Thursday, September 11, 2025.

2. SUMMARY

- ONE JIB's annual governance self-evaluation has consistently identified as a priority the opportunity for members to build relationships with municipal investors
- ONE Investment staff encourage members to attend key municipal conferences to hear firsthand from municipalities.
- Visiting Participating Municipalities is another way for ONE JIB members to gain a better understanding of a particular municipality while also interacting with council and staff members.

3. BACKGROUND

ONE JIB's annual governance self-evaluation identified two priorities for 2025 and 2026

The two priorities identified by ONE JIB for focus in 2025 and 2026 are building a pipeline of potential investors and building relationships with municipal investors.

Directly engaging with an existing Participating Municipality in its own community is another level of understanding that can be used by ONE JIB in making investment decisions through the Investment Plan as it takes local issues into account. The interactions will also help ONE JIB understand how to engage similar municipalities as it focuses on one of its Strategic Plan goals of growing assets under management.

4. ANALYSIS

The ONE JIB agenda for the special meeting with include Innisfil's annual Investment Plan review

As noted at the Board's February meeting, the Town of Innisfil had offered to host a special meeting of the ONE JIB. As we worked with Town of Innisfil staff, it became apparent that the best date for a meeting at the Town would be Thursday, September 4, 2025. Starting the meeting at 10:30 a.m. would enable Board Members to travel to Innisfil more easily. This would necessitate moving the Board's regular meeting scheduled for that date to the following Thursday, September 11, 2025.

ONE Investment staff are working on an agenda for the special meeting that will include the annual review of Innisfil's Investment Plan along with reviewing ONE JIB's approved model portfolios. Time will be set aside for a tour of the Town of Innisfil led by town staff.

5. CONCLUSION

ONE Investment staff are looking for different opportunities for ONE JIB to interact with Participating Municipalities to help inform investment decisions.

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Approved by: Judy Dezell and Donna Herridge, Co-Presidents/CEO