

ONE Joint Investment Board Statement of Policy			
Policy:	Land Policy	Date approved:  Date of Next Review:	Person Most Responsible: Management Committee

### **Purpose statement**

Subsection 270(2) of the *Municipal Act, 2001* provides that a local board must adopt and maintain a policy with respect to its sale and other disposition of land.

### **Scope**

ONE JIB is not permitted to purchase, acquire, sell or otherwise dispose of land.

### **Review**

This policy shall be reviewed at least once every five years and updated as necessary, or as circumstances require.

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